



CITY OF LODI

PUBLIC WORKS DEPARTMENT

COUNCIL COMMUNICATION

TO: City Council
FROM: City Manager
MEETING DATE: March 7, 1990
AGENDA TITLE: Agreement with Nietschke Real Estate and Property Management for management of City property at 303 West Elm Street

RECOMMENDED ACTION: That the City Council authorize the City Manager to execute Property Management Agreement for City property.

BACKGROUND INFORMATION: Requests for Proposals were sent out to eight property management firms. Six responded by attending a tour of the facility; completed proposals were received from three property management firms.

National Real Estate Company Property Management submitted the best proposal, but it **was** withdrawn later when the Property Manager handling the proposal left the firm to start her own business.

A new Property Management Proposal was submitted by Dee Nietschke Real Estate and Property Management for 8% of the gross collected monthly rent. The monthly rent is anticipated to be approximately \$1,200.00, and the monthly management fee about \$96.00. The contract is renewable on a yearly basis and the City will renew the contract if the service received is satisfactory. Request for approval includes authorization to renew the proposal at that time.

The Property Management Agreement has been reviewed by the City Attorney.

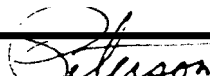

Jack L. Ronsko
Public Works Director

JLR/DC/lw

cc: City Attorney
Building/Equipment Maintenance Superintendent

APPROVED:


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PERSON, City Manager

FILE YO.